

## **FLORHAM PARK BOARD OF EDUCATION**

Regular Public Meeting, November 25, 2019

Ridgedale Middle School Auditorium

67-71 Ridgedale Avenue

### **AGENDA**

(Formal action will be taken on the following)

**Executive Session 6:30pm**

**Public Session 7:00pm**

Mission Statement The Florham Park Schools are committed to the achievement of individual academic excellence through high quality teaching, learning and community involvement. This results in students being well prepared to meet future educational challenges and to contribute to society. They will achieve these goals in accordance and alignment with the New Jersey Student Learning Standards, which guide our academic instruction.

Assistance for persons with disabilities for the purpose of attending this or any other district meeting/function can be obtained by contacting the Board Secretary's office at 973-822-3880 (x1005).

#### **2019-2020 Board Goals**

- Monitor the effectiveness of all of our instructional programs, including but not limited to Special Education, based on student achievement data.
- Ensure that all funds are used in an effective and efficient manner to achieve the Board and District goals and meet the long-range facilities and curricular needs.
- Support effective and transparent communication with the community to develop an engaged, connected community, and a growing environment of local organizations and businesses.
- Support the development/implementation of the district's Social-Emotional Learning initiative.
- Recognize the accomplishments of staff and students.

#### **2019-2020 District Goals**

- Increase achievement of all students in the district including those who are not meeting grade-level benchmarks. (Supports Strategic Plan Goal 1)
- Continue to provide for the emotional well being and support for our students. (Supports Strategic Plan Goal 1)
- To assist in developing an engaged and connected environment within the community. (Supports Strategic Plan Goal 4)
- To create a learning environment that maximizes student access to 21st Century Tools. (Supports Strategic Plan Goal 3)

**A. CALL TO ORDER**

**B. ROLL CALL**

<b>BOARD MEMBER</b>	<b>PRESENT</b>	<b>ABSENT</b>
Mr. Perillo (Brian)		
Ms. Crimi (Fabienne)		
Ms. Cali (Yvonne)		
Ms. Rozek(Linda)		
Ms. Heinold (Kristina)		
Ms. Thomas (Alita)		
Mr. Ritrivi (Nicholas)		

**C. EXECUTIVE SESSION**

**WHEREAS**, the Florham Park Board of Education seeks to adjourn to Executive Session in full compliance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.: and

**WHEREAS**, the Open Public Meetings Act provides that a public body may exclude the public from that portion of the meeting at which it discusses matters pertaining to personnel, negotiations, and /or current and potential litigation; now

**BE IT RESOLVED**, that the Florham Park Board of Education adjourns to Executive Session; and

**BE IT FURTHER RESOLVED**, that the minutes of the discussion of any of these items will be disclosed to the public when matters have been determined and confidentiality is no longer applicable.

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

**D. RECONVENE PUBLIC SESSION**

Motion by \_\_\_\_\_ to adjourn the Executive Session for the purposes of negotiations, legal issues, personnel issues and reconvene the Regular Meeting at \_\_\_\_\_p.m. Said motion was seconded by \_\_\_\_\_.

**E. FLAG SALUTE**

**F. SUNSHINE STATEMENT**

In accordance with the Open Public Meetings Act, (Chapter 231, P.L. 1975), adequate notification of this meeting has been provided by advertising in the Morristown Daily Record and the Madison-Florham Park Eagle. In addition, notices were posted at the Municipal Clerk's Office, Public Library, and the Board Administration Office at 67-71 Ridgedale Ave at least 48 hours prior to the meeting.

### **G. SUPERINTENDENT'S REPORT**

1. Current Enrollment is 1000
2. HIB Report
3. Drill Report
4. Referendum Communication Update
5. HPRHS/RMS Band Update
6. GreatSchools/Niche - Contact
7. QSAC DPR Self-Evaluation Process
8. BKL Field Renovations - Update
9. Retiring outdated media center books
10. EIS Submission 2018/19
11. District QSAC Committee Update
12. Parent/Teacher Conferences

### **H. PUBLIC COMMENT-AGENDA ITEMS**

(Petitioners who have requested to speak during the public comment portion of the meeting will be allotted three (3) minutes.)

### **I. COMMITTEE REPORTS**

Policy-

Personnel-

Finance/Facility-

Transportation -

H.P.R.H.S Articulation-

Teacher Administrator Board-

Project Community Pride-

Borough Liaison-

**J. RESOLUTIONS**

**POLICY**

**Upon recommendation of the Superintendent, move to:**

1. **Approve** the minutes of the October 28, 2019 Regular Board Meeting.  
Motion;            Second;                    BP    FC    YC    LR    KH    AT    NR
2. **Approve** the minutes of the October 28, 2019 Regular Board Meeting Executive Session.  
Motion;            Second;                    BP    FC    YC    LR    KH    AT    NR
3. **Approve** the minutes of the November 18, 2019 Curriculum Work Session Meeting.  
Motion;            Second;                    BP    FC    YC    LR    KH    AT    NR
4. **Approve** the executive minutes of the November 18, 2019 Curriculum Work Session Meeting.  
Motion;            Second;                    BP    FC    YC    LR    KH    AT    NR
5. **Approve** the following events/fundraisers for the 2019-2020 school year;

<b>Fundraiser</b>	<b>School</b>	<b>Organization/Staff Member</b>	<b>Dates</b>
Holiday Gift Shoppe	BWD/BKL	PTA	12/2/19-12/6/19
Boxtops for Education	DIST	PTA	11/1/19-6/30/20
Star Wars Spirit Day Fundraiser	BKL	Munzer	12/10/19-12/13/19
First Grade Fun Night	BWD	PTA	1/15/20
Harlem Wizards Fun Night	DIST	PTA-Harlem Wizards Fundraiser	2/23/20
Second Grade Fun Night	BWD	PTA	3/25/20

Motion;            Second;                    BP    FC    YC    LR    KH    AT    NR

6. **Approve** the second reading of the following policies and regulations:  
 1642P&R      Earned Sick Leave Law  
 3159P            Teaching Staff Member/School District Reporting Responsibilities  
 3218P&R       Use, Possession, or Distribution of Substances  
 4218P&R       Use, Possession, or Distribution of Substances  
 4219P            Commercial Driver's License Controlled Substance and Alcohol Use Testing  
 6112P&R       Reimbursement of Federal and Other Grant Expenditures  
 7440P&R       School District Security  
 8630P            Bus Driver/Bus Aide Responsibility  
 8630R            Emergency School Bus Procedures  
 8670P            Transportation of Special Needs Students  
 9210P            Parent Organizations  
 9400P            Media Relations  
 Motion;            Second;                    BP    FC    YC    LR    KH    AT    NR
7. **Approve** the Florham Park School District to accept Hanover Park Regional School District's "Tomorrow's Teachers" and students performing their Senior Project.  
 Motion;            Second;                    BP    FC    YC    LR    KH    AT    NR

**PERSONNEL**

**1. Upon recommendation of the Superintendent, move to approve the following Personnel Items:**

**A. Appointments/Resignations**

Code	Name	Action	Loc	Position/UPC	FTE	Degree/Step	Salary	GAAP Code	Eff.	Term.
C	Abbott, Rebecca	Resignation	BWD	Staff Assistant / SED.999.CLA.13	0.75	Step 4	\$16,219.78	11-216-100-106	2/12/20	2/12/20
C	D'Ambola, Nicole	Resignation	BWD	Staff Assistant / SED.999.CLA.33	0.75	Step 3	\$15,489.49	11-216-100-106	11/18/19	11/18/19
E	Fano, Rebecca	Appointment	RMS	Track and Field Advisor	24 Hrs	\$34/HR	\$816.00	11-403-100-101	11/26/19	6/30/20
E	LaValle, Joseph	Appointment	RMS	Track and Field Advisor	24 Hrs	\$34/HR	\$816.00	11-403-100-101	11/26/19	6/30/20
E	McParland, Brian	Appointment	RMS	Track and Field Advisor	24 Hrs	\$34/HR	\$816.00	11-403-100-101	11/26/19	6/30/20
C	Patra, Rumana	Resignation	BWD	Staff Assistant / SED.999.CLA.17	0.75	Step 7	\$17,752.50	11-000-217-100	11/30/19	11/30/19
E	Volpe, Debra	Appointment	BKL	Homework Club Substitute		\$34/HR	Per Diem	11-403-100-101	11/5/19	6/30/20

**B. Additional Compensation**

Code	Name	Action	Loc	Position/UPC	FTE	Degree/Step	Salary	GAAP Code	Eff.	Term
B	Stumpf, Jane	Additional Compensation	BWD	The Adult School for Florham Park District Liaison		> 20 hrs	\$34/HR	11-120-100-101	9/1/19	6/30/20

**C. Leave**

Code	Name	Action	Loc	Position/UPC	FTE	Degree/ Step	Salary	GAAP Code	Eff.	Term.
C	Frasso, Angelina	Dock/Unpaid Leave	BKL	Staff Assistant / SED.999.CLA.24	0.75	Step 9	\$17,752.50	11-216-100-106	11/18/19	11/18/19
B	Thompson, Vanessa	Maternity Leave	BWD	Teacher / SED.001.RRM.07	1.00	MA / 5	\$61,335.00	11-213-100-101	4/24/20	8/31/20
B	Volpe, Christe	Maternity Leave Extension	BKL	Teacher / SED.001.RRM.08	1.00	MA / 20	\$91,475.00	11-213-100-101	9/1/19	8/31/20

**D. Student Teaching**

Code	Name	Action	Loc	Position/UPC	FTE	Degree/Step	Salary	GAAP Code	Eff.	Term.
F	Cook, MacKenzi	Observation	BWD	FDU: K-5 (Rella)					1/2/20	1/17/20
F	Gill, Dayvonna	Student Teaching	BKL	Seton Hall: 3-5 (Pompei)					1/2/20	5/1/20

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

**E. Transfers:**

Code	Name	Action	Loc	Position/UPC	FTE	Degree/Step	Salary	GAAP Code	Eff.	Term.
C	Bassolino, Andrew	Transfer	Maint.	OMP.999.CUS.05	1.00	Step 12	\$72,080.00	11-000-262-100	3/1/20	3/1/20
C	Ginsberg, Audrey	Transfer	BKL	Staff Assistant/ SED.999.CLA.03	0.75	Step 10	\$18,527.88	11-216-100-106	11/4/19	11/4/19

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

**CURRICULUM**

**Upon recommendation of the Superintendent, move to:**

- Be It Resolved**, that the board accepts and approves the Superintendent's current to date bullying report.

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

**FINANCE**

**1. Professional Development/Travel:**

The Florham Park Board of Education is required pursuant to N.J.S.A. 18A:11-12 and 18A:12-24 to approve travel expenditures by district employees and board members that is educationally necessary and financially prudent.

The following list of workshops, seminars, conferences and other travel-related staff development has been reviewed by the Florham Park Board of Education and found to be (1) educationally necessary and fiscally prudent; (2) directly related and within the scope of the district employee or board member's' current responsibilities; (3) critical to the instructional needs of and furthers the efficient operation of the Florham Park School district; & (4) is in compliance with N.J.S.A. 18A:12-24.1.

Date	Full Name	Notes to Administrator	Admin. Approval Date
11/22/19	DOLAN, LORI-JANE	MUJC Workshop New Providence, NJ	11/13/19
11/18/19	ERICKSON, LAUREN	MUJC Annual Review: Can your IEP Sustain a Due Process Hearing Cost \$145.00	11/11/19
12/6/19	FORD, KAREN	Enhancing Your Clinical Toolbox: Cognitive Behavior Therapy for Childhood Anxiety New Brunswick, NJ Cost \$160.00 +mileage	11/11/19
11/19/19	NOWACKI, ANNA	PG Chambers - Augmentative Device Training	11/12/19
11/19/19	PERLEE, MARISSA	TC Conferring to Support Student Agency in Information, Essay & Argument Writing NY, NY Est. Cost \$40.00	11/13/19
1/15/20	PERLEE, MARISSA	TC Building Fluency While Building the Foundations of Reading: Word Study, Vocabulary and Comprehension Est. Cost \$40.00	11/14/19
12/2/19	STEFFEN	Aide Support in IEPs The DecisionMaking Process Analyzed With theIntent of Maximizing Student Independence Cost \$60.00	11/13/19
11/15/19	STILES, JAMES	NJECC November Meeting Montclair, NJ Cost \$0 + Mileage	11/12/19

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

**2. WHEREAS**, the Florham Park Board of Education in accordance with N.J.S.A. 18A:23-1, Audit when and how made, 18A:23-2; Scope of Audit, 18A:23-3; Filing of Audit, 18A:23-4, preparation and distribution of Synopsis or Summary, 18A:23-5, meeting of board, discussion of report, and

**WHEREAS**, the Florham Park Board of Education must have a certified Annual External audit of the district's accounts and financial transactions; and

**WHEREAS**, the Florham Park Board of Education received the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019, prepared by the firm of Lerch, Vinci & Higgins, LLP and

**WHEREAS**, the Report of Audit was received by the Finance Committee of the Board of Education in consultation with the accountant of said firm at its meeting of October 25, 2019, and

**WHEREAS**, the audit recommendations, audit synopsis, were received and discussed at the Regular Public Meeting of the Florham Park Board of Education held on October 28, 2019,

**THEREFORE BE IT RESOLVED**, that the Board of Education,

**a) Accepts** and approves the Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2019.

**And,**

**b) Approves** the Administrative Corrective Action Plan for the recommendations made by the Auditing firm of Lerch, Vinci and Higgins, LLP

**And,**

**c) Approves** the copies of the minutes of this meeting, the synopsis and Corrective Action Plan be filed with the New Jersey State Department of Education after said audit has been reviewed for accuracy and completeness by the Morris County New Jersey Department of Education office. *(On file in administrative offices)*

Motion;                      Second;                      FC      YC      LR      SS      KH      AT      NR

3. **WHEREAS**, there exists a need for specialized financial services in connection with the authorization and issuance of obligations of The Board of Education of the Borough of Florham Park in the County of Morris (the "Board"), a body corporate of the State of New Jersey, including the preparation and review of procedures in connection with such obligations and the rendering of approving legal opinions acceptable to the financial community in connection therewith; and

**WHEREAS**, such special financial services can be provided only by a recognized firm, and the firm of Lerch, Vincin & Higgins, LLP., Fair Lawn, New Jersey is so recognized by the financial community; and

**WHEREAS**, funds are or will be available for this purpose.

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF FLORHAM PARK IN THE COUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:**

1. The financial firm of Lerch, Vinci & Higgins, LLP., Fair Lawn, New Jersey is hereby retained to provide specialized financial services necessary in connection with the authorization and the issuance of obligations by the Board.

2. The Board President and the Board Secretary are hereby authorized to execute a Bond Services Contract (the "Contract").

3. The Contract is awarded without competitive bidding and as a "Professional Service" in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(1), because it is for services performed by persons authorized by law to practice a recognized profession.

4. A copy of this resolution as well as the Contract shall be placed on file with the Secretary of the Board. The publication required pursuant to Section 5(a)(1) of the School Public Contracts Law, N.J.S.A. 18A:-1 et seq. is hereby authorized.

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

4. **WHEREAS**, there exists a need for specialized financial advisory services in connection with the authorization and issuance of obligations of The Board of Education of the Borough of Florham Park in the County of Morris (the "Board"), a body corporate of the State of New Jersey, including the preparation and review of procedures in connection with such obligations and the rendering of approving legal opinions acceptable to the financial community in connection therewith; and

**WHEREAS**, such special legal services can be provided only by a recognized law firm, and the law firm of Phoenix Advisors, LLC., Bordentown, New Jersey is so recognized by the financial community; and

**WHEREAS**, funds are or will be available for this purpose.

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE                      BOROUGH                      OF  
FLORHAM PARK IN THE COUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:**

1. The financial advisory firm of Phoenix Advisors, LLC., Bordentown, New Jersey is hereby retained to provide specialized financial advisory services necessary in connection with the authorization and the issuance of obligations by the Board.

2. The Board President and the Board Secretary are hereby authorized to execute a Bond Services Contract (the "Contract").

3. The Contract is awarded without competitive bidding and as a "Professional Service" in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(1), because it is for services performed by persons authorized by law to practice a recognized profession.

4. A copy of this resolution as well as the Contract shall be placed on file with the Secretary of the Board. The publication required pursuant to Section 5(a)(1) of the School Public Contracts Law, N.J.S.A. 18A:-1 et seq. is hereby authorized.

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

5. **WHEREAS**, there exists a need for specialized legal services in connection with the authorization and issuance of obligations of The Board of Education of the Borough of Florham Park in the County of Morris (the "Board"), a body corporate of the State of New Jersey, including the preparation and review of procedures in connection with such obligations and the rendering of approving legal opinions acceptable to the financial community in connection therewith; and

**WHEREAS**, such special legal services can be provided only by a recognized law firm, and the law firm of Wilentz, Goldman & Spitzer, P.A., Woodbridge, New Jersey is so recognized by the financial community; and

**WHEREAS**, funds are or will be available for this purpose.

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE                      BOROUGH                      OF  
FLORHAM PARK IN THE COUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:

1. The law firm of Wilentz, Goldman & Spitzer, P.A., Woodbridge, New Jersey is hereby retained to provide specialized bond counsel legal services necessary in connection with the authorization and the issuance of obligations by the Board.

2. The Board President and the Board Secretary are hereby authorized to execute a Bond Services Contract (the "Contract").

3. The Contract is awarded without competitive bidding and as a "Professional Service" in accordance with the Public School Contracts Law, N.J.S.A. 18A:18A-5(a)(1), because it is for services performed by persons authorized by law to practice a recognized profession.

4. A copy of this resolution as well as the Contract shall be placed on file with the Secretary of the Board. The publication required pursuant to Section 5(a)(1) of the School Public Contracts Law, N.J.S.A. 18A:-1 et seq. is hereby authorized.

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

6. **Approve** the revised contract with Insight Workforce Solutions.

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

7. **RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF \$24,854,000 AGGREGATE PRINCIPAL AMOUNT OF SCHOOL BONDS, SERIES 2020 OF THE BOARD OF EDUCATION OF THE BOROUGH OF FLORHAM PARK IN THE COUNTY OF MORRIS, NEW**



**JERSEY, PROVIDING FOR THEIR SALE AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF FLORHAM PARK IN THE COUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:

**SECTION 1.** The \$24,854,000 School Bonds, Series 2020 of The Board of Education of the Borough of Florham Park in the County of Morris, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) authorized by virtue of a proposal adopted by the Board on August 26, 2019, and approved by the affirmative vote of a majority of the legal voters present and voting at the annual School District election held on November 5, 2019 pursuant to N.J.S.A. 18A:24-1 et seq., as amended and supplemented, shall be issued as School Bonds (the "Bonds"). The Bonds shall mature in the principal amounts on August 15 in each of the years as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$ 779,000	2031	\$1,400,000
2022	810,000	2032	1,500,000
2023	1,030,000	2033	1,510,000
2024	1,075,000	2034	1,510,000
2025	1,125,000	2035	1,540,000
2026	1,170,000	2036	1,540,000
2027	1,235,000	2037	1,540,000
2028	1,300,000	2038	1,540,000
2029	1,335,000	2039	1,540,000
2030	1,375,000		

The Bonds shall be subject to optional redemption prior to maturity as set forth therein. The Bonds shall be nineteen (19) in number, with one certificate being issued for each year of maturity and shall be numbered SCH-1 to SCH-19 inclusive. The Bonds are entitled to the benefits of the New Jersey School Bond Reserve Act, 1980 N.J. Laws c. 72, as amended and supplemented.

**SECTION 2.** The Bonds will be issued in fully registered book-entry only form, without certificates. One certificate shall be issued for the aggregate principal amount of Bonds maturing in each year. Both principal of and interest on the Bonds will be payable in lawful money of the United States of America. Each certificate will be registered in the name of and held by Cede & Co., as nominee of The Depository Trust Company, New York, New York

("DTC"), which will act as securities depository for the Bonds (the "Securities Depository"). The certificates will be on deposit with DTC. DTC will be responsible for maintaining a book-entry system for recording the interests of its participants or the transfers of the interests among its participants. The participants will be responsible for maintaining records regarding the beneficial ownership interests in the Bonds on behalf of individual purchasers of such beneficial interests. Individual purchases of the beneficial interests in the Bonds may be made in the principal amount of \$1,000 each or any integral multiple thereof with a minimum purchase of \$5,000 required, through book entries made on the books and the records of DTC and its participants.

Individual purchasers of the Bonds will not receive certificates representing their beneficial ownership interest in the Bonds, but each book-entry Bond owner will receive a credit balance on the books of its nominee, and this credit balance will be confirmed by an initial transaction statement stating the details of the Bonds purchased.

The Bonds will be dated their date of delivery and will bear interest from such date, which interest shall be payable, commencing August 15, 2020 and semiannually thereafter on the fifteenth day of February and August in each year until maturity or prior redemption, at a rate or rates per annum, expressed in a multiple of one-eighth ( $1/8$ ) or one-twentieth ( $1/20$ ) of one per centum (1%), as proposed by the successful bidder in accordance with the Notice of Sale authorized and defined herein. The principal of and interest on the Bonds will be paid to the Securities Depository by the Board on the respective maturity dates and due dates and will be credited on the respective maturity dates and due dates to the participants of DTC as of each next preceding August 1 and February 1 (the "Record Dates" for the Bonds). The Bonds shall be executed by the manual or facsimile signature of the Board President under the official seal (or facsimile thereof) affixed, imprinted, engraved or reproduced thereon and attested by the manual signature of the Business Administrator/Board Secretary. The following matters are hereby determined with respect to the Bonds:

Date of Bonds: Date of Delivery

Principal Payment Dates: August 15, 2021 and each August 15 thereafter until maturity or prior redemption

Interest Payment Dates: Semiannually on each February 15 and August 15 of each year beginning August 15, 2020 until maturity or prior redemption

Place of Payment: Cede & Co., New York, New York

**SECTION 3.** The Bonds shall be substantially in the form set forth in Exhibit A attached hereto, with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

**SECTION 4.** The Notice of Sale (the "Notice of Sale") and the Official Form of Proposal for Bonds shall be substantially in the form set forth in Exhibit B with such additions, deletions and omissions as may be necessary for the Board to market the Bonds in accordance with the requirements of DTC.

**SECTION 5.** The Bonds shall be sold upon receipt of electronic bids on December 17, 2019 at 11:00 a.m. by the Business Administrator/Board Secretary of the Board on i-Deal's Bidcomp®/PARITY® electronic competitive bidding system ("PARITY") in accordance

with the Notice of Sale authorized herein. The use of the services provided by PARITY and the fees associated therewith are hereby approved. The Business Administrator/Board Secretary or Wilentz, Goldman & Spitzer, P.A., Bond Counsel ("Bond Counsel") is hereby authorized and directed to arrange for the publication of the Notice of Sale, such publication to be not less than seven (7) days prior to the date of sale, in summary form in The Bond Buyer, a nationally recognized local government bond marketing publication devoted to financial news and municipal bonds, and the full text of such Notice of Sale in the Daily Record. The Board hereby delegates to and designates the Business Administrator/Board Secretary as the officer authorized to sell and to award the Bonds in accordance with the Notice of Sale authorized herein, and the Business Administrator/Board Secretary shall report in writing the results of the sale to this Board as required by law. **Furthermore, the Board hereby delegates to the Business Administrator/Board Secretary the authority to postpone and reschedule the sale of the Bonds, upon consultation with Bond Counsel, without readvertisement in accordance with the Notice of Sale authorized herein and to adjust the maturity schedule of the Bonds up to twenty-four (24) hours prior to the date of sale indicated herein, which adjustment shall not exceed ten percent (10%) of the principal amount of any maturity or in the aggregate, the overall issue.**

The Board President, the Business Administrator/Board Secretary, Bond Counsel, the Municipal Advisor, Phoenix Advisors, LLC (the "Municipal Advisor"), the Board Auditor and the Board Attorney, are each hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to effectuate the offering and sale of the Bonds.

**SECTION 6.** The Bonds shall have affixed thereto a copy of the written opinion with respect to the Bonds that is to be rendered by Bond Counsel to the Board.

**SECTION 7.** The Official Statement to be distributed in preliminary form on or about December 10, 2019 (the "Preliminary Official Statement"), prepared in connection with the offering and sale of the Bonds, is hereby "deemed final" for the purposes of Rule 15c2-12, as amended and supplemented (the "Rule") promulgated by the Securities and Exchange Commission pursuant to the provisions of the Securities and Exchange Act of 1934, as amended and supplemented, with the exception of certain information permitted to be omitted thereby and is hereby approved and authorized for the information of purchasers of the Bonds, with such changes and corrections not inconsistent with the substance thereof, including those required to reflect the effect of the sale of the Bonds, as are deemed necessary and advisable by the Business Administrator/Board Secretary in consultation with Bond Counsel.

**SECTION 8.** Bond Counsel is hereby authorized and directed to arrange for the printing of the Preliminary Official Statement and the Official Statement. Bond Counsel is hereby authorized and directed to arrange for the distribution of the Preliminary Official Statement on behalf of the Board to those financial institutions that customarily submit bids for such Bonds. The Board President or the Business Administrator/Board Secretary is hereby authorized and directed to deliver the Official Statement to the purchaser of the Bonds for its use in connection with the sale, resale and distribution of the Bonds, where and if applicable. Bond Counsel is hereby authorized and directed to prepare the Preliminary Official Statement and the Official Statement as necessary in connection with the issuance of the Bonds, and the Board President or the Business Administrator/Board Secretary is hereby authorized and directed to execute the Official Statement and any certificates necessary in connection with the distribution of the Official

Statement. Bond Counsel is hereby further authorized and directed to arrange for the printing of the Bonds.

**SECTION 9.** The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Bonds, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Bonds.

**SECTION 10.** The Business Administrator/Board Secretary, Bond Counsel, the Municipal Advisor and the Board Attorney are hereby authorized and directed to make representations and warranties, to enter into agreements and to make all arrangements with DTC, as may be necessary in order to provide that the Bonds will be eligible for deposit with DTC and to satisfy any obligation undertaken in connection therewith.

**SECTION 11.** The Board reasonably expects to reimburse itself from the proceeds of the Bonds for certain costs of the school project paid prior to the issuance of the Bonds. No funds from sources other than the Bonds have been or are reasonably expected to be reserved, allocated on a long-term basis or have otherwise been set aside by the Board, or any member of the same "Controlled Group" as the Board, within the meaning of Treasury Regulation Section 1.150-1(e), pursuant to their budget or financial policies with respect to any expenditures to be reimbursed. This Section 11 is intended to be and hereby is a declaration of the Board's official intent to reimburse any expenditures toward certain costs of the school project, as described above, to be incurred and paid prior to the issuance of the Bonds in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid, in whole or in part, arbitrage yield restrictions or arbitrage rebate requirements under Section 148 of the Code. The proceeds of the Bonds used to reimburse the Board for any expenditures toward certain costs of the school project to be financed by the Bonds will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create or increase the balance in "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the Bonds, or any other Bond issue, with respect to any obligation of the Board or to replace funds or (iii) to reimburse the Board for any expenditure or payment that was originally paid with the proceeds of any obligation of the Board (other than borrowing by the Board from one of its own funds or the funds of a member of the same "Controlled Group" within the meaning of Treasury Regulation Section 1.150-1(e)). The Bonds used to reimburse the Board for any expenditures toward certain costs of the school project, as described above, will be issued in an amount not to exceed \$24,854,000. The costs to be reimbursed with the proceeds of the Bonds will be "capital expenditures" in accordance with the meaning of section 150 of the Code and Treasury Regulation Section 1.150-1. This section shall take effect immediately, but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

**SECTION 12.** In the event that DTC may determine to discontinue providing its service with respect to the Bonds or is removed by the Board and if no successor securities depository is appointed, the Bonds which were previously issued in book-entry only form shall be converted to registered Bonds (the "Registered Bonds") in denominations of \$1,000, or any integral multiple thereof with a minimum purchase of \$5,000 required. The beneficial owner

under the book-entry system, upon registration of the Bonds held in the beneficial owner's name, will become the registered owner of the Registered Bonds. The Board shall be obligated to provide for the execution and delivery of the Registered Bonds in certified form.

**SECTION 13.** The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate (the "Certificate") which will set forth the obligation of the Board to file budgetary, financial and operating data and notices of certain enumerated events deemed material in accordance with the provisions of the Rule. The Business Administrator/Board Secretary is hereby authorized and directed to execute and deliver the Certificate evidencing the Board's undertaking with respect to the Rule. Notwithstanding the foregoing, failure of the Board to comply with the Certificate shall not be considered a default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance to cause the Board to comply with its obligations hereunder.

**SECTION 14.** The Board President and the Business Administrator/Board Secretary are each hereby authorized and directed to determine all matters in connection with the issuance of the Bonds by the Board not determined by this or a subsequent resolution, all in consultation with Bond Counsel and the manual or facsimile signature of the Board President or the Business Administrator/Board Secretary upon any documents shall be conclusive as to all such determinations. The Board President and the Business Administrator/Board Secretary and any other Board representative, including but not limited to, Bond Counsel and the Board Attorney, are each hereby authorized and directed to take such actions or refrain from such actions as are necessary to consummate the transaction contemplated by the issuance of the Bonds by the Board and any and all such actions or inactions heretofore taken by the Board President and the Business Administrator/Board Secretary and any other Board representative, including, but not limited to Bond Counsel and the Board Attorney, are hereby ratified and confirmed. Wherever herein the Board President is authorized and directed to act or execute and deliver documents, including the Bonds, the Board Vice President is hereby authorized and directed to do same in the Board President's place.

**SECTION 15.** After a process seeking proposals, the Business Administrator/Board Secretary, in consultation with the Municipal Advisor is hereby authorized to appoint an investment agent to invest the proceeds of the Bonds and provide arbitrage/rebate services.

**Section 16.** The Bonds will not be designated as "qualified tax-exempt obligations" for purposes of section 265(b)(3)(B)(ii) of the Code.

**Section 17.** This resolution shall take effect immediately.

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

**TRANSPORTATION**

1. **Approve** the following field trips:

School	Staff Member	Date	Trip Location	Class/Group
BKL	Perlee	12/5/19	Ridgedale Middle School Florham Park, NJ	Grade 5
BKL	Bernstein/Erickson	12/9/19 (12/16/19 Snow)	Fairleigh Dickinson University Madison, NJ	Peer Leaders
RMS	Montasr	12/9/19	Costco East Hanover, NJ	LLD
RMS	Cantwell/Kentner	1/8/20, 1/15/20, 1/22/20, 1/29/20, 2/19/20, 2/26/20, 3/4/20, 3/11/20, Snow Date 3/18/20	Hanover Lanes East Hanover, NJ	Intramural Activities
BKL	Alcuri/Conroy	1/22/20	Thomas Edison National Historical Park West Orange, NJ	Grade 3
BKL	Tedesco	1/29/20	Thomas Edison National Historical Park West Orange, NJ	Grade 3
BKL	Regan	1/30/20	Thomas Edison National Historical Park West Orange, NJ	Grade 3
BKL	Cogan	1/31/20	Thomas Edison National Historical Park West Orange, NJ	Grade 3
BWD	Keenan	3/4/20	Genius Gems Millburn, NJ	Grade 1
RMS	Leone/Paulson	3/17/20	Florham Park Recreation Center Florham Park, NJ	Chorus & Jazz Band
BWD	Keenan	3/18/20	Genius Gems Millburn, NJ	Grade 1
BWD	Keenan	3/25/20	Genius Gems Millburn, NJ	Grade 1

Motion;                      Second;                      BP      FC      YC      LR      KH      AT      NR

**K. OLD BUSINESS/NEW BUSINESS:**

**L. CORRESPONDENCE/COMMUNICATIONS:**

**M. PUBLIC COMMENT-OPEN:**

**N. ADJOURNMENT**

Move to adjourn the meeting at \_\_\_p.m.